Tembo Sacco Performance (5Y)

Y	еаг	2019	2020	2021	2022	2023
Total Assets		3B	3.6B	4.1B	4.9B	5.7B
	otal enue	431M	489M	540M	600M	736M
M	est On posit	11.5%	11.5%	11.5%	11.5%	11.75%
9	ends On ares	20%	20%	20%	20%	20%
	utional erves	236M	395M	507M	566M	719M
8	ncco nbers	4,321	4,641	5,101	5,731	6,481



Tembo Sacco Limited

Tembo Sacco Plaza, Mukima Drive along Garden Estate Rd Exit 7, Thika Rd Nairobi, Kenya

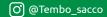
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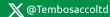
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Mission

We empower our members by providing sound financial advice, savings mobilization, innovative products, and investments opportunities while assuring attractive returns.

Vision

To be the preferred financial partner of choice.

Membership

Eligibility

Tembo Sacco is open to all people from all walks of life provided they are engaged in legal economic activities. We have members from over the Kenya as well as in Diaspora.

Requirements for Membership

- Completed membership application form & nominee form.
- Copy of National ID, KRA PIN certificate & (1) coloured passport photo.
- Non-refundable registration fee of Ksh 2,000/=

Products & Services

We have a wide range of products and services. Some of these include:

Share capital

- The minimum mandatory share capital per member is Ksh.20,000.
- This is non-withdrawable but transferrable to another member.
- It has been earning 20 % dividend yearly in the past 5 years.

Sacco Deposits contribution

- The minimum mandatory monthly contribution is Ksh.1000.
- Deposits act as multiplier when a member is applying for a loan.
- Also used for loan quarantorship
- Has attractive returns. (Interest paid in 2023 being 11.75%)

Bosa Special Savings Account

- This account is meant for savings for specific purposes such as holidays, construction, school fees, weddings, and special projects.
- Currently earning an interest rate of 10% p.a. paid in July and January
- Withdraws allowed once every quarter.

Benevolent Fund

- A voluntary last expense insurance cover for self, spouse, children, parents, and parents
- Maximum age limit for children is 25 years.
- Minimum entry age for Parents and parents in law is 70 years.
- Pavable premium per year is Ksh.2.500 usually deducted from Sacco deposits.

Credit Facilities

Short Term Loans

We have several short-term loans with various attributes. Kindly visit www.tembosacco.co.ke to see the attributes of specific loans. General features include:

- Interest rate from as low as 0.83%p.m on reducing balance.
- Maximum amount of up to Ksh1,000,000.
- Repayment period of up to 48 months.
- Minimum of 3 guarantors who should be members of the Sacco.
- Loans processed the same day.

Long Term Loans

We have several long-term loans. See their specific attributes on our website.

General features include:

- Interest rate from as low as 1% p.m. on reducing balance.
- Maximum loan amount depends on the product and savings multiplier.
- Repayment period of up to 96 months.
- Minimum of 3 quarantors who should be members of the Sacco.

Boma and Tembo Special

These loans mirror mortgage products meant for construction, buying homes or rental properties. Visit our website to see specific attributes. General features include:

- Interest rate at 1%p.m
- Repayment period of up to 180 months
- Multiplier is 5 times of members' Sacco deposits.
- Requires collateral security.

FOSA Facilities

Fosa Account

- A current account with multiple channels for deposits and withdrawals.
- Minimum account balance is Ksh.1,000.
- Has ATM and Mobile Banking channels.

Salary Account

- This is for members whose salary is channeled through the Sacco.
- Minimum account balance is Ksh.100.
- Funds accessible through ATM and Mobile banking.

Hekima Savings Account

- This is a savings account limited to 1 withdrawal a month.
- Attracts interest at a rate of 10% p.a. credited at the end of the year.
- Minimum account balance is Ksh.1.000.
- Minimum interest earning balance is Ksh. 10,000.

Tembo Junior savings

- Targets Members children (below 18 years.)
- Allows only 3 withdrawals in a year.
- Attracts interest at a rate of 10% p.a. credited at the end of the year.

Biashara Account

- A current account tailored for people in business.
- Account opening fee is Ksh.500
- Withdrawal of Kes 200,000 and below over the counter charged at 100/= per withdrawal
- Withdrawal above 200,000 charged at 0.2% on the amount withdrawn over the counter.
- Maximum withdrawal over the counter is Ksh 500,000 per day, 2 days' notice is required before transacting.
- Alternative banking channels available.
- Attracts a monthly Ledger fee of Ksh. 100/=

Tembo Call Account NEW

- A savings account that mirrors a money market account.
- Interest calculated daily at a rate of 11.35% p.a. and credited at end of the month translating to an annual yield of 12%.
- Interest rates are market driven.
- Minimum interest earning balance is Ksh.2,000,000 (Two Million)
- Additional deposits or withdrawals are allowed at any time.
- Use of such deposits is allowed as loan security in which case the amount committed cannot be withdrawn until the loan is fully paid.

Fixed Deposit Account NEW

- This is an investment account where a specific amount of money is invested for a specific
- The fixed tenure is 3 months, 6 months and 12 months.
- Interest rates are negotiable depending on the market and amounts being fixed.
- Interest earned is accrued and credited to FOSA at the end of the term of the deposit.

Other FOSA Products and Services

We have a wide range of other products which include:

Banking Facilities

- Standing orders
- **RTGS**
- Cheque clearing
- M-Pesa services
- **Bankers Cheques**
- Pay bill services
- ATM Cards

Online Service

- Mobile App
- USSD code *346# & *796#.
- Online self-service portal, www. tembocloud.co.ke